

Alberta Treasury

Economic Bulletin

ECONOMIC STATISTICS RELEASED DURING THE WEEK OF FEBRUARY 28 TO MARCH 3, 2000

	Reference Period	Month/Previous Month	Month'99/ Month'98	Comments
Private and Public Investment (\$M)	1999			
Alberta	31,291.7	n.a.	-3.1% ^a	Statistics Canada estimates that total capital investment (business investment plus housing and government) in Alberta fell by 3.1% in 1999, in contrast to the 2.3% increase projected in July 1999. The most recent 1999 data largely reflects significant upward revisions made to the 1998 investment levels (from 2.2% annual growth to 12%). These revisions indicate the volatility of the survey results.
Canada	174,332.8	n.a.	4.2% ^a	
Canadian Real GDP (\$ 1992 millions)	4Q, 1999 888,484	1.1% ^b	4.7% ^c	For 2000, Statistics Canada is projecting total investment in Alberta to increase by 3.6%, led by a 28.1% increase in energy investment. By comparison, investment in Canada is expected to grow by 1.3%. Canada's real GDP grew by 1.1% in 4Q'99 (4.7% at annual rates), the eighteenth consecutive quarterly increase. Growth was led by business investment in machinery and equipment, and exports. For 1999 as a whole, the Canadian economy grew by 4.2% from 1998 levels. The economy showed virtually no signs of inflationary pressures, with the GDP deflator rising by 1.7%.

^aFrom 1998

^bFrom 3Q, 1999

^cFrom 4Q, 1998